OFFICE OF THE LIQUIDATOR, THE KARIMNAGAR COOPERATIVE SPINNING MILL LIMITED, ANTHERGAON AND THE ANTHERGAON TEXTILE COOPERATIVE PRODUCTION AND SALES SOCIETY LIMITED, ANTHERGAON, PEDDAPALLY DISTRICT, TELANGANA STATE.

SALE / OPEN AUCTION NOTICE UNDER RULE 52 (11) (C) OF ANDHRA PRADESH COOPERATIVE SOCIETIES ACT, 1964 (TELANGANA ADAPTATION ACT, 2016), CALLING SEALED TENDERS.

The undersigned has been appointed as Liquidator for the Karimnagar Cooperative Spinning Mill Ltd, Anthergaon and The Anthergaon Textile Cooperative Production and Sales Society Ltd, Anthergaon, Peddapally District, Telangana State vide G.O.Rt.No. 99, Dt: 28-06-2019 of Industries & Commerce (Textile) Department, Government of Telangana.

As part of the liquidation, the undersigned has proposed to sell the following movable property (Machinery, Accessories, Tools and devices) of the Karimnagar Cooperative Spinning Mill Ltd, Anthergaon, Peddapally District with Registration Number 685/TD under Rule 52 (11) (C) of APCS Act, 1964 (Telangana Adaptation Act, 1916) by of obtaining sealed tenders and conducting of **OPEN AUCTION** in as is and where is condition.

MOVABLE PROPERTY: The Spinning Mill Machinery, Motors, Blowers, Accessories, Tools, Vehicle etc., treated as "Single Lot".

RESERVE PRICE: Rs. 33,60,000-00 (Rupees Thirty Three Lakhs Sixty Thousands Only).

LOCATION OF THE PROPERTY: The Karimnagar Cooperative Spinning Mill Ltd, Anthergaon, Anthergaon Mandal Head Quarters, Peddapally District, Telangana State.

INSPECTION OF THE PROPERTY: The said property can be inspected between 15th September to 21st September, 2019 between 11.00 AM to 4.00 PM by Prior Appointment.

DATE OF OPENING OF SEALED TENDERS AND CONDUCTING OF OPEN AUCTION: 25-09-2019 @ 11.00 AM.

PLACE OF AUCTION: The Karimnagar Cooperative Spinning Mill Ltd, Anthergaon, Anthergaon Mandal Head Quarters, Peddapally District, Telangana State.

LAST DATE FOR SUBMISSION OF TENDERS : 21-09-2019 @ 5.00 PM

The sale of above property is subject to the fulfilment of following Terms & Conditions.

- 1) The sale would be on "AS IS WHERE IS AND WHATEVER THERE IS" condition. The above said property will be sold by the Liquidator of the Karimnagar Cooperative Spinning Mill Ltd, Anthergaon.
- 2) The prospective buyer shall have at least (10) years of experience in the field of running, manufacturing, marketing of Spinning Mill /Mills of Machinery in anywhere in the country.
- 3) The Prospective Buyers shall submit Earnest Money Deposit (EMD) of 10% of the Reserve Price on or before 21-09-2019 (till 5.00 PM) by way of Demand Draft in favour of "Liquidator, the Karimnagar Cooperative Spinning Mill Ltd, Anthergaon and the Anthergaon Textile Cooperative Production & Sales Society Ltd, Anthergaon." Payable at Karimnagar along with properly filled in tender forms.
- 4) If the Bid Amount of any buyer is less than the Reserve Price, he/she will not be allowed to participate in the auction, if any.
- 5) The successful bidder shall pay 25% of the bid amount immediately and the balance shall be paid within (07) days from the date of auction.
- 6) If the successful bidder defaults in effecting payments or fails to adhere to the terms and conditions of Sealed Tender cum Open Auction in any manner the amount already deposited will be forfeited and he/she shall not have any claim as such for forfeited amount.
- 7) The Tender cum sale /open auction would be subject to terms and conditions of Tender affixed at auction place.
- 8) The Tender forms will be available with the "Assistant Director of Handlooms and Textiles, Ponnam Complex, Mankamma Thota, Karimnagar District, Telangana State between 3 PM to 5 PM from 15th September to 21st September, 2019.
- Persons interested to participate in the auction should bring (copy of photo ID, PAN Card/ Aadhar Card etc.,)

- 10) Only the participant (Prospect Buyer who paid EMD) will be allowed inside the auction hall.
- 11) The Liquidator of KCS Mill Ltd, Anthergaon reserves the right to CANCEL/ACCEPT/REJECT/ALTER /MODIFY / POSTPONE the Tender Sales / Open Auction without giving any reason whatsoever or prior Notice.
- 12) With prior intimation the prospective buyers can inspect / verify the movable properties in the Karimnagar Cooperative Spinning Mill, Anthergaon itself.
- 13) The successful bidder has to lift the machinery from the existing site with his/her own expenditure as early as possible. The liquidator doesn't have any responsibility in the lifting and transportation of the machinery.
- 14) For any other information please contact on Mobile Numbers 9848325904 between 11.00 AM to 5.00 PM.

Availability of Tender Forms & Submission of Tenders:

Tender forms can be had from the Assistant Director, Handlooms and Textiles, H.No. 7-2-773/1 Ponnam Complex, Mankamma Thota, Karimnagar, Telangana State, Pin No: 505001. Cell: 9848325904 on payment of Rs. 2000/- (Nonrefundable).

Date: 06-09-2019 Place: Anthergaon. **Sd/-Joint Collector**

Peddapally District/

Liquidator
The Karimnagar Cooperative
Spinning Mill Ltd, Anthergaon